



ANNUAL
REPORT

2022



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YEAR
IN REVIEW

2022

- 1 LETTER FROM LEADERSHIP
- 2 CHARITABLE FUNDS
- 4 SPECIAL EVENTS AND INITIATIVES
- 9 DISTRIBUTIONS AND GRANTS
- 10 NONPROFIT CONSULTING
- 14 FINANCIAL HEALTH
- 16 BOARD OF TRUSTEES
- 17 ABOUT CFGP

LETTER FROM *Leadership*

Dear friends,

As we begin 2023, we are reminded of how fortunate we are to be a part of an organization that is committed to the teachings of Jesus Christ. An organization that strives, in word and deed, to enrich our community and build compassion, service, and trust. At The Catholic Foundation of Greater Philadelphia, we seek to inspire and foster philanthropy and live every day according to His teachings.

2022 has been an incredible year. We are so grateful for the relationships we have built with individuals and organizations throughout the Greater Philadelphia region who are working every day to ease the burdens of their brothers and sisters. We are also thankful for the Catholic community of which we are a part. This includes our donors, fundholders, and supporters who are working to make an impact on our faith communities and ministries and our Board of Trustees, who offer unwavering support and leadership.

Together we have done some amazing things in 2022. 14 new charitable funds were established; over \$5.5M was distributed to parishes, schools, and other Catholic organizations. Our consulting services continue to grow, and we are pleased to welcome new partners each year. In FY 2022, CFGP team members raised over \$22M for our consulting services clients.

2022 was also a remarkable year for #iGiveCatholic. Just two years ago, the Archdiocese of Philadelphia, through Archbishop Pérez, and in conjunction with CFGP, brought #iGiveCatholic to Philadelphia. #iGiveCatholic unites Catholic communities and donors and calls on them to give back in support of the organizations that support them, like schools, parishes, and other Catholic nonprofits. We are delighted to report that this initiative yielded more than \$1.7M for 124 organizations throughout the Archdiocese.

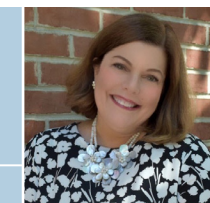
We invite you to review our Annual Report and discover where your philanthropic aspirations can take you. CFGP was built on the principles of faith, service, and trusted relationships. This, combined with your passion for serving others and serving Christ, creates community impact and affects real change. We will always be a transparent, sincere, and knowledgeable source for you as you seek to fulfill your charitable goals. The impact we've made in the Catholic community would not be possible without you. We are stronger together.

Together in Christ,



Rich Clark

Mr. Richard T. Clark
Chairman, Board of Trustees
The Catholic Foundation of Greater Philadelphia



Sarah O. Hanley

Mrs. Sarah O. Hanley
President and Chief Executive Officer
The Catholic Foundation of Greater Philadelphia

CHARITABLE
Funds

Our team manages Donor-Advised Funds, Endowment Funds, Designated Program Funds, and Field of Interest Funds, all of which help address the needs of our community and its ministries. All our funds are professionally managed, and CFGP’s Investment Committee monitors fund performance.

If you would like to start a fund with CFGP, visit www.TheCFGP.org.

Funds Established in FY 2022

- Our Lady of the Sacred Heart Parish Sustainability Fund - Hilltown
- Saint Charles Borromeo Seminary Endowment Fund
- Saint Charles Borromeo Seminary Program Fund
- Saint John the Baptist Parish Fund - Ottsville
- Saint Richard Parish Fund - Philadelphia
- St. Charles Borromeo Roman Catholic Church Fund - Drexel Hill
- St. Maria Goretti Assistance Fund - Hatfield
- St. Mary of Providence Center Fund
- St. Raymond Nonnatus Foundation Fund
- The Priests’ Continuing Education and Leadership Training Fund
- The Saint John Vianney Fund for Retired Priests
- The Saint Kevin Parish Sustainability Fund - Springfield
- Vagabond Missions Fund
- Vagabond Missions: Black and Hispanic Missionary Fund

*CFGP Funds (As of FY 2022)

Faith-based Services and Outreach

- Archbishop’s Ministry Support Fund
- AJVAPV - Valletta Family Charitable Fund
- Annunciation B.V.M. (Philadelphia) Parish Fund
- Archdiocese of Philadelphia New Evangelization Fund: Igniting the Faithful, Seeking the Lost
- Archdiocese of Philadelphia Vocation Office Fund: Heed the Call
- Building the Church Universal Fund
- Cathedral Basilica of SS. Peter and Paul Parish Fund
- Catholic Leadership Institute Next Generation Parish Project for the Archdiocese of Philadelphia
- Central Association of the Miraculous Medal (CAMM) Program Fund
- CFGP Charitable Fund
- CFGP Field of Interest Endowment Fund
- Endow Program Fund
- Holy Saviour Parish Fund - Norristown
- Legacy of Life Program Fund
- Living Scripture Institute (LSI) Fund
- Michael the Archangel Fund
- Our Lady of Fatima Parish Fund - Secane
- Our Lady of the Sacred Heart Parish Sustainability Fund - Hilltown
- Saint John the Baptist Parish Fund - Ottsville
- Saint Peter Parish Annual Fund - West Brandywine

- Saint Richard Parish Fund - Philadelphia
- St. Agatha - St. James Parish Fund - Philadelphia
- St. Andrew Parish Fund - Newtown
- St. Anselm Parish Fund - Philadelphia
- St. Anthony of Padua Parish Fund - Ambler
- St. Bede the Venerable Fund - Holland
- St. Charles Borromeo Roman Catholic Church Fund - Drexel Hill
- St. Cornelius Parish Fund - Chadds Ford
- St. Dominic Parish Fund - Philadelphia
- St. Helena Parish Endowment Fund - Blue Bell
- St. Joseph Dream Fund
- St. Joseph the Worker Church Fund - Orefield
- St. Jude Parish Fund - Chalfont
- St. Katharine Drexel Parish Fund - Chester
- St. Laurence Sustainability Fund - Upper Darby
- St. Maria Goretti Assistance Fund - Hatfield
- St. Maria Goretti Parish Fund - Hatfield
- St. Martha Sustainability Fund - Philadelphia
- St. Mary Magdalen Parish Fund - Media
- St. Mary of Providence Center Fund
- St. Michael the Archangel Parish Fund - Levittown
- St. Patrick Parish Fund - Kennett Square
- St. Peter Parish Program Fund - Coplay
- St. Raymond Nonnatus Foundation Fund
- St. Stanislaus Parish Fund - Lansdale
- The Charles and Linda Ormsby Fund
- The Culture Project Fund
- The Esther Shinn CFGP Endowment Fund
- The Fund for de Sales - Philadelphia
- The John and Harriet Stanton Culture of Life Endowment Fund
- The Permanent Diaconate Vocations and Ministry Program Fund
- The Priests’ Continuing Education and Leadership Training Fund
- The Saint John Vianney Fund for Retired Priests
- The Saint Katharine Drexel [Shrine] Program Fund
- The Saint Kevin Parish Sustainability Fund - Springfield
- The Solidarity Fund

Health and Essential Needs

- Alice Mayer Memorial Fund
- Catholic Medical Association Fund
- Catholic Social Services Charitable Fund
- CFGP Emergency Relief Fund
- CFGP Health and Essential Needs Fund

- CFGP Women in Philanthropy Leadership Fund
- Don Guanella and Divine Providence Endowment Fund
- Fund for Addiction and Recovery Education
- Little Sisters of the Poor, Philadelphia - Holy Family Home Program Fund
- Mother of Mercy House Program Fund
- Physicians’ Charitable Fund
- The Patrician Society Program Fund
- World Congress of Catholic Nurses Program Fund

Conservation and Preservation

- CFGP Conservation and Preservation Fund
- St. John the Evangelist Historic Preservation Fund - Philadelphia

Education and Youth Development

- Bobbie McCabe Memorial Endowment
- Building a Bridge to Uganda Fund
- Cardinal Foley Chair Endowment Fund
- Cardinal Foley Chair Program Fund
- Catholic Athletes for Christ Program Fund
- CFGP Education and Youth Development Fund
- Debbie Getz Memorial Fund
- Dr. O’Harra Scholarship Fund
- Howard & Marietta Stoeckel Endowment Fund
- Larry Perzan Vocational High School Scholarship Fund
- Providence Center Program Fund
- Saint Charles Borromeo Seminary Endowment Fund
- Saint Charles Borromeo Seminary Program Fund
- St. Jude Catholic School Program Fund - Chalfont
- St. Monica Church Education Fund - Philadelphia
- St. Stanislaus Parish Religious Education Program Fund - Lansdale
- Terri Schiavo Scholarship Fund
- The Catholic Fund for Diversity
- The Christine Kaczmar-Russo Memorial Fund
- The Endowment Fund for Priestly Formation within the Archdiocese of Philadelphia
- The John and Marion Shakely Charitable Fund
- The Regina Academies Fund
- The Rose Catholic Assistance Fund
- Thomas & Yolanda Donatucci Scholarship Fund
- Vagabond Missions Fund
- Vagabond Missions: Black and Hispanic Missionary Fund



“Creating a Donor-Advised Fund is simple and straightforward. Once you have it in place, it is easy to manage and make recommendations for where the distributions should go. You also have the option to promote your fund so it grows outside of your own investment. It just feels good to have a platform to give back and see the impact. We are grateful to be able to have a fund and be able to work closely with CFGP to create a legacy of giving that will hopefully be making an impact for generations to come.”

– Joe and Therese Rose,
CFGP Donor-Advised Fundholder,
The Rose Catholic Assistance Fund

SPECIAL
EVENTS

and Initiatives

Women in Philanthropy

CFGP held our annual Women in Philanthropy Forum on October 26, 2022. Female business leaders, nonprofit professionals, and philanthropists met to exchange ideas, network, and encourage stronger female voices in the nonprofit sectors. The event was moderated by Dr. Laura Sicola, Founder of Vocal Impact Productions and Chair of the CFGP Executive Advisory Council. Panel members included:

- **Kasey Brown**, President, Young Catholic Professionals Philadelphia
- **Sarah O. Hanley**, President & CEO, The Catholic Foundation of Greater Philadelphia
- **Patricia Holloway**, Chair, Paoli Hospital Foundation Board of Directors
- **Sr. Meaghan V. Patterson**, SSJ, Executive Director, Dawn's Place
- **Marisally Santiago**, Director of the Office for Ministry with Youth, Archdiocese of Philadelphia

Our panelists discussed topics such as: how they got involved in philanthropy; how the philanthropic landscape has evolved; mentorship and their experiences as a mentor; and what specific qualities they brought to a board or committee that are unique.

Additionally, we announced our 2022 Women in Philanthropy Leadership Fund grant recipient, Dawn's Place. Dawn's Place offers a safe and caring residential setting for survivors of commercial sexual exploitation or sex trafficking. We were honored to have the Executive Director of Dawn's Place, Sr. Meaghan, as part of this year's panel.

Catholic Leadership Speaker Series

The fourth installment of our virtual Catholic Leadership Speaker series took place on February 23, 2022, and featured special guest speaker Daniel J. Cellucci, CEO of Catholic Leadership Institute. Dan spoke about The Top 5 Mistakes Business Leaders Make in Helping the Church. Dan offered the following information: Business leaders should present ideas along with the capacity to see the concept through to completion; Clergy think about the long-term responsibilities that come with an idea, and business leaders should help with the long-term plan and follow through; Business leaders need to bridge the gap between the language and mission of the Church and business metrics; Business leaders should remember that the clergy are people who need their input, ideas, and actionable items; Business leaders need to help clergy maximize their potential by understanding what might be in their hearts and minds.

On May 18, 2022, we held our spring virtual Catholic Leadership Speaker Series featuring guest speakers Marisally Santiago and Matt Davis with the Archdiocese of Philadelphia's youth ministries. Marisally and Matt looked at common misconceptions versus new perspectives around engaging youth and young adults in today's Church. First, people believe that young people are the future of the Church, but young people are the NOW of the church. Second, there is the belief that the right program will attract young people, but it is relationships that will draw and retain young people. Third, we need to listen without judgment, then make plans with our youth based on what we hear. Finally, it is the responsibility of all members of the Church to draw and engage the youth of our Church.

Let's not forget: the history of salvation is webbed with the "Yes" of young people!



ARCHBISHOP'S
MINISTRY

Support Fund



The Catholic Foundation of Greater Philadelphia established the Archbishop's Ministry Support Fund to provide financial assistance to ministries and initiatives identified by Archbishop Nelson J. Pérez as critical to the life of the local Church. This important Fund awards grants to organizations and programs across the Archdiocese of Philadelphia that carry out these priorities with a focus on spiritual and temporal nourishment now and in the future.

This past year, the Archbishop's Ministry Support Fund awarded a grant to the Young Catholic Professionals (YCP) organization that allowed a chapter to begin here in Philadelphia. YCP is the nation's most prominent young professional Catholic network, with chapters in 28 cities. This Fund also supported The Culture Project as it sought to establish a strong presence in the Archdiocese. This ministry is committed to formation and prayer within parishes, schools, and religious education programs that seek to form wholesome young men and women of Christian character. The Culture Project offers students encounters with other young people who are inspiring witnesses of virtue.



"This Fund was established not only to sustain existing essential programs but also to enable investment in the future. It will bring vibrant organizations, innovative programs, and vital ministries to our Archdiocese. This newly established Fund has already created a vehicle of hope for future generations of our faith community."

– Most Reverend Nelson J. Pérez, D.D. Archbishop of Philadelphia

CFGP DISTRIBUTES OVER 50K IN SUPPORT OF THE

Ukrainian Greek Catholic Church (UGCC)

The Catholic Foundation of Greater Philadelphia (CFGP) distributed over \$50,000 in late spring to the Patriarchal Curia of the Ukrainian Greek Catholic Church (UGCC) in Kyiv through the Building the Church Universal Fund.

The Ukrainian Greek Catholic Church (UGCC) in Kyiv provides humanitarian aid and assistance to the community during this devastating time. Through the Building the Church Universal Fund, CFGP is supporting this critical and life-saving work. The UGCC is building infrastructure and capacity for humanitarian aid in Church facilities, such as using the basement of the Patriarchal cathedral in Kyiv as a bomb shelter.



"We at CFGP are very grateful to all who have donated to the Building the Church Universal Fund. Through their generosity, CFGP has been able to bridge the gap between those in our diocese who want to help and those in Ukraine who need help. We are resolute in aiding our sisters and brothers in Christ as they navigate these difficult times. We pray that our efforts help ease their burden in some small measure."

– Sarah O. Hanley, President and Chief Executive Officer, The Catholic Foundation of Greater Philadelphia

"We are deeply grateful for your generous support of our Church in these trying times. May God reward your generosity."

– Fr. Volodymyr Malchyn, Head of Development and Communications Office, Vice-Chancellor of the Curia of the Major Archbishop of Kyiv-Halych



#iGiveCatholic

#iGiveCatholic is nationally recognized by the Church as the official Catholic Giving Day, celebrating all aspects of our Catholic faith. The #iGiveCatholic Giving Day inspires faithful stewards to "Give Catholic" on #GivingTuesday, the Global Day of Giving, which follows Black Friday and Cyber Monday.

The mission of #iGiveCatholic is to unite Catholic communities and donors throughout the country to give back in support of the organizations that have always supported them. #iGiveCatholic promotes a collective culture of philanthropy within the Archdiocese of Philadelphia, helping to build additional annual funds for Catholic entities in the region.

On November 30, 2021, CFGP once again served as the fiscal sponsor of #iGiveCatholic, partnering with the Archdiocese of Philadelphia for the second year to bring the initiative to our region. 124 organizations made up of parishes, schools, and charitable ministries throughout the Archdiocese raised more than \$1.7M during #iGiveCatholic in 2021.

Thanks to our sponsors, especially the Presenting Sponsors, Porter & Curtis and Stradley Ronon Stevens and Young, LLC, for making the prize structure possible. Many organizations were awarded additional funds for meeting specific criteria on the Day of Giving. We are grateful for the support of our sponsors and all donors of the #iGiveCatholic initiative!



"The Archdiocese of Philadelphia's participation in #iGiveCatholic presents an opportunity for Catholics to affirm their faith as disciples of Jesus Christ by sharing their gifts out of love for God and one another. It also gives parishes, schools, and charitable ministries the chance to rally support for their individual organizations and make a difference in their community, with the goal of raising as many funds as possible."

– Most Reverend Nelson J. Pérez, D.D. Archbishop of Philadelphia

PARISH
SUPPORT *Initiative*

The Parish Support Initiative (PSI) was launched in April 2020 to help offset the decrease in parish Offertory. CFGP partnered with the Archdiocese of Philadelphia and Archbishop Nelson J. Pérez to raise awareness in parishes about this opportunity. Today, CFGP continues to make PSI available for all parishes within the Archdiocese of Philadelphia.

In early 2021, the church building of St. Patrick Parish in Norristown needed immediate repairs due to a partial ceiling collapse. CFGP stepped in and provided funding through the Parish Support Initiative (PSI) to assist with the restoration efforts of this historic building founded in 1835. After reaching their fundraising goal of \$1.6 million through the “Preserving St. Patrick Church for the Future” campaign, the work began.

In the Fall of 2022, the church officially reopened to the community, and the parish could celebrate this significant accomplishment less than two years after repairs kicked off. The former Pastor, Reverend Gus Puleo, worked diligently to raise the necessary funds and was given a standing ovation for his dedication to the campaign. Father Puleo shared his thoughts with CFGP, “The restoration of St. Patrick Church was essentially a miracle thanks to the parishioners of St. Patrick, the many businesses in the Norristown area, non-profits, The Catholic Foundation of Greater Philadelphia, and the Archdiocese of Philadelphia. I am referring to the miracle of raising \$1.6 million dollars in an area that is not wealthy. There were two phases to the project. One of the greatest contributors was The Catholic Foundation of Greater Philadelphia which helped us reach our first goal of \$1.2 million and then gave us another contribution to finally help reach the final amount. We could not have reached our goal and restored this beautiful church without the help of The Catholic Foundation of Greater Philadelphia.” CFGP is proud to have been a part of this successful initiative—congratulations to St. Patrick Parish!

As of FY22, the Parish Support Initiative raised \$786,192.60 for 153 parishes. The Parish Support Initiative continues to be available for all parishes in the Archdiocese of Philadelphia, including a category for Parishes Most in Need. To see a full listing of parishes visit our website at www.TheCFGP.org.



Distributions

The Catholic Foundation of Greater Philadelphia is your trusted resource for Catholic philanthropy. Our team is comprised of financial, development, and marketing professionals who work together to ensure your DAF and its distributions are stewarded as you intend, while maximizing the impact of your giving.

As a CFGP Fundholder, you can distribute donations from your fund to the causes you care most about and to the ministries in the greatest need. Your fund is invested and monitored by investment management professionals, and our team handles all the account’s administrative, audit, and distribution work.



Grants

The Alice Mayer Memorial Endowment Fund was established with CFGP through a generous planned gift. The CFGP Grant Committee has been entrusted to carry out this donor’s legacy by awarding grants each year that support the care of the aged and/or disabled. This year, over \$50,000 was awarded to the following beneficiaries through the Alice Mayer Memorial Endowment Fund:

- Communities of Don Guanella and Divine Providence
- Saint Edmond’s Home for Children
- Villa St. Joseph

Since 2013, CFGP’s Grant Committee has been honored to award our community hundreds of thousands of dollars. Recently, the Grant Committee decided to reimagine CFGP’s granting cycles to provide a better experience for those requesting grants and help ensure that CFGP is making the most significant possible impact in the Greater Philadelphia Catholic community. Visit TheCFGP.org/grants to review our current open cycles.



NONPROFIT

Consulting

Growing support for your mission while you focus on fulfilling it. Our mission-first philosophy.

Our priests, educators, and social service providers have increasingly demanding jobs. Managing the creation of appeal letters, grant applications, social media, and other fundraising components is unrealistic. And while some parishes and organizations have a dedicated Development professional, many do not. That’s where we come in.

This need for you, our Catholic leaders, to be present for your audience sparked the creation of CFGP’s consulting services. Our mission-first philosophy was designed to help alleviate fundraising pressure, allowing you to focus on your ministry. Simultaneously, our dedicated development professionals work to create and execute a results-driven strategy that will grow support for your mission.

In FY 2022, our nonprofit consulting services worked with a number of organizations and parishes, including:

Archbishop’s Benefit for Children	Mother of Mercy House	Saint Francis de Sales Parish, Philadelphia
Cathedral Basilica of SS. Peter and Paul Keys and Sword Event	Our Lady of Guadalupe Parish, Doylestown	Saint Francis de Sales School, Philadelphia
Catholic Charities Appeal of the Archdiocese of Philadelphia	Our Mother of Consolation Parish, Philadelphia	Saint Helena Parish, Blue Bell
Catholic Social Services of the Archdiocese of Philadelphia	Saint Augustine Parish, Philadelphia	Saint Hilary of Poitiers Parish, Rydal
Holy Cross Parish, Philadelphia	Saint Charles Borromeo Award Dinner	Saint John’s Hospice
Independence Mission Schools	Saint Charles Borromeo Seminary Appeal	Saint Katharine of Siena Parish, Wayne
Little Sisters of the Poor Holy Family Home	Saint Charles Borromeo Seminary Golf Classic	Saint Martha Parish, Philadelphia
Martha’s Choice Marketplace and Community Farm	Saint Charles Borromeo Seminary Priest Alumni Appeal	Saint Mary of the Assumption Parish, Phoenixville
Mercy Hospice	Saint Charles Borromeo Seminary Comprehensive Campaign	Sisters of the Blessed Sacrament
		The Communities of Don Guanella and Divine Providence
		Visitation B.V.M. Parish, Philadelphia

Since 2013, our nonprofit consulting services have raised over \$155 million.



“We are grateful for our partnership this year with The Catholic Foundation of Greater Philadelphia. With a dedicated consultant to increase the growth of our fundraising donations, we have been able to clearly identify a strategic plan to enhance donor awareness and create fundraising campaigns to ensure the future of the Intellectually Disabled Individuals we serve.”

– Fran Swiacki, Executive Director, The Communities of Don Guanella and Divine Providence



NONPROFIT
CONSULTING

Spotlight

The Catholic Charities Appeal

The Catholic Charities Appeal (CCA) is the Archdiocese of Philadelphia’s most important fundraiser. Started in 1958 to help fund social service programs, the Appeal has grown to benefit over 180 organizations and programs helping hundreds of thousands of people in need across the region, regardless of their faith. Gifts made to the CCA will provide the support needed to beneficiaries grouped into five key areas of focus: Education; Social Services; Evangelization, Parish and Spiritual Life; Clergy, and Local Mission Activities. The CCA brings hope where hope is needed most. From center city to the suburbs, from the suburban communities to our most distressed communities, almost a million people each year receive hope through the Catholic Charities Appeal.

CFGP SERVICE Annual Appeal and Development Consulting



2021
\$10.7M RAISED

Services include a fundraising and development strategy, marketing and advertising strategy, social media implementation, special events, and gift processing.

Saint Charles Borromeo Seminary

Saint Charles Borromeo Seminary is a rich resource of priestly formation and theological instruction for religious and lay men and women throughout the United States. With more than 190 years of rich tradition, Saint Charles Borromeo Seminary is the oldest Catholic institution of higher learning in the Archdiocese of Philadelphia.

CFGP SERVICE Annual Appeal, Development Consulting, and Event Planning



**2021-2022 SEMINARY APPEAL
AND SPECIAL EVENTS**
\$4.2M RAISED

Services include a fundraising and development strategy, marketing and advertising strategy, social media implementation, special events, and gift processing.



“The Catholic Charities Appeal of the Archdiocese of Philadelphia funds 180 organizations that touch the lives of hundreds of thousands of people in need throughout the region. Our region needs the Catholic Charities Appeal to be successful each and every year. I cannot say enough about CFGP’s success in proactively managing the execution of the many strategic and operational components of each annual Appeal. CFGP produces complex fundraising initiatives that incorporate multifaceted channels of print, radio, e-marketing, special events, and in-person presentations. CFGP’s passion and innovation maximize the delivery to our beneficiary organizations.”

– Ernie Russom, President, Catholic Charities Appeal Board of Directors

The Little Sisters of the Poor

The Little Sisters of the Poor has teamed up with The Catholic Foundation of Greater Philadelphia as they embark on a \$45 million capital campaign to rebuild Holy Family Home on 53rd and Chester Avenue in Philadelphia. Holy Family Home is located in one of the most impoverished communities of all the homes administered by The Little Sisters of the Poor in this country. Philadelphia’s elderly population is proportionally the second largest in the nation, making the services provided at Holy Family Home even more essential. The Catholic Foundation of Greater Philadelphia is proud to be working with the Little Sisters of the Poor to ensure that the elderly poor in our area continue to have permanent access to the best care in a compassionate, secure, and home-like environment.

CFGP SERVICES Feasibility Study, Prospect Research, Grant Research, Event Planning, and Capital Campaign



2022 THE LITTLE SISTERS OF THE
POOR CAPITAL CAMPAIGN

\$26M RAISED

Services include capital campaign support and management, copywriting, marketing, major gift consulting, and stewardship.

St. Katharine of Siena

St. Katharine of Siena Parish in Wayne was founded in 1893. St. Katharine has been worshipping as a faith community for over 125 years with the belief that they have been gifted with life, faith, and discipleship. The CFGP team helps St. Katharine of Siena Parish execute a variety of initiatives.

CFGP SERVICES Stewardship Program, Event Management, and Capital Campaign



2022 APPEAL AND CAPITAL CAMPAIGN

OVER \$300K RAISED

Services include the annual Stewardship Appeal and the second phase of the Keys to the Kingdom Capital Campaign.



“I have had the fortunate opportunity to work with the Nonprofit Consulting Services of The Catholic Foundation of Greater Philadelphia for the past nine years. In a very short time together, we were able to create from inception one of the largest charity golf events in the Delaware Valley, and this success would not have been possible without the support of CFGP and their dedicated staff. They are not simply consultants but true partners in these events sharing all necessary responsibilities to ensure success. In thirty years in business, I honestly have never worked with a better organization or staff.”

– Kevin M. Scanlon, President, Executive Diversions, Inc.

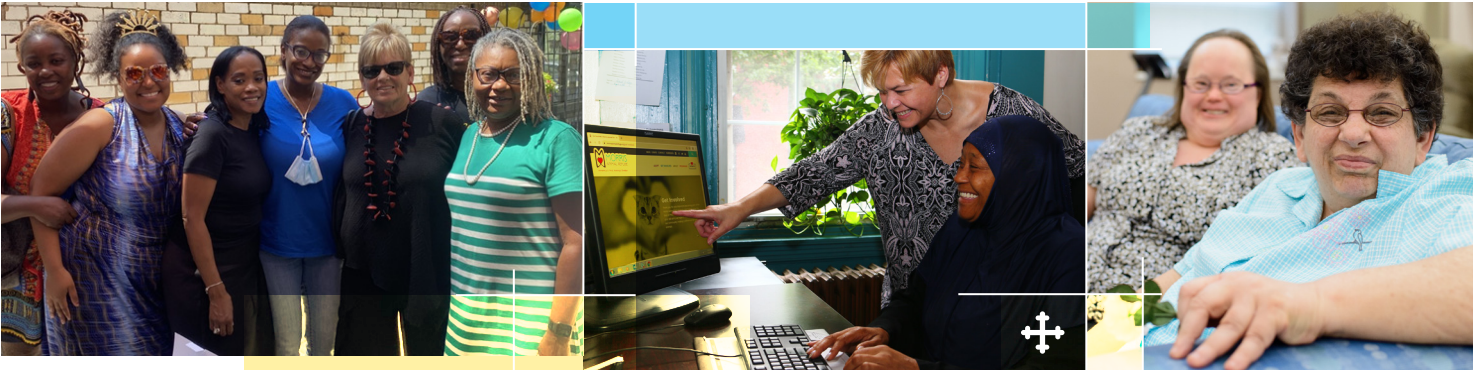


“The Catholic Foundation is a very cosmopolitan group of people that approach the larger community here in Philadelphia in a way that there is no differentiation of anyone or any group. They approach it with the confidence that they can arrive at the goal that anyone is seeking, and they can do it in a very simple and direct way to meet the needs of that group or persons that need help at that time.”

– Sister Veronica Susan, LSP Holy Family Home

ASSETS	2022	2021
Cash and cash equivalents	\$ 4,510,842	\$ 3,227,348
Investments	27,322,811	24,863,055
Accounts receivable	252,860	170,582
Pledges receivable, net	12,585,040	2,783,878
Other assets	199,887	169,141
Fixed assets, net	67,992	31,693
TOTAL ASSETS	\$ 44,939,432	\$ 31,245,697

LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable and accrued expenses	\$ 270,669	\$ 205,900
Funds held for others	7,546,628	6,785,623
TOTAL LIABILITIES	\$ 7,817,297	\$ 6,991,523
Net Assets*		
Without donor restrictions		
Undesignated	3,581,378	3,323,515
Donor-Advised Funds	28,342,114	15,169,568
Total without donor restrictions	\$ 31,923,492	\$ 18,493,083
With donor restrictions		
Restricted for a specific purpose	140,176	161,241
Perpetual in nature	5,058,467	5,599,850
Total with donor restrictions	5,198,643	5,761,091
Total Net Assets	37,122,135	24,254,174
TOTAL LIABILITIES AND NET ASSETS	\$ 44,939,432	\$ 31,245,697



	2022	2021
CONTRIBUTIONS	18,984,377	5,267,099
GRANT DISTRIBUTIONS	2,937,551	1,479,377
ASSETS	44,939,432	31,245,697
LIABILITIES	7,817,297	6,991,523
TOTAL NET ASSETS	\$ 37,817,297	\$ 24,254,174

BREAKDOWN OF TOTAL NET ASSETS

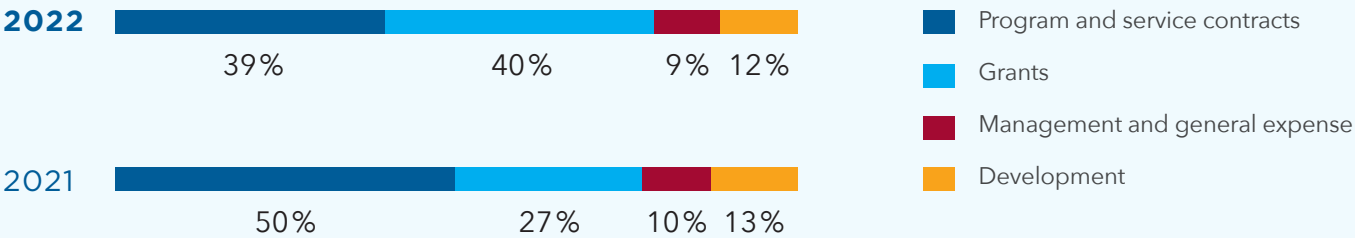
2022	2021
DONOR-ADVISED FUNDS	
\$ 28,342,114	\$ 15,169,568
UNDESIGNATED	
\$ 3,581,378	\$ 3,323,515
RESTRICTED FOR SPECIFIC PURPOSE	
\$ 140,176	\$ 161,241
PERPETUAL IN NATURE	
\$ 5,058,467	\$ 5,599,850

REVENUE

2022	2021
PROGRAM AND SERVICE CONTRACTS	
94%	31%
CONTRIBUTIONS	
19%	42%
INVESTMENT INCOME/(LOSS) AND OTHER	
-14%	27%

EDUCATION AND YOUTH DEVELOPMENT	FAITH-BASED SERVICES AND OUTREACH	HEALTH AND ESSENTIAL NEEDS
\$380,514	\$3,280,630	\$1,893,227

EXPENSES



BOARD
OF *Trustees*

Mr. Richard T. Clark, Chairman

Retired, Chairman and CEO, Merck & Co. Inc.

Dr. Alexander R. Vaccaro, M.D., Ph.D., Secretary

President, The Rothman Institute

Mr. Bernard J. Kelley, Treasurer

Retired, President, Merck Manufacturing Division

Reverend Eric J. Banecker

Pastor, St. Francis de Sales Parish

Monsignor Francis W. Beach

Pastor Emeritus, Saint Jude Parish

Parochial Vicar and Senior Priest,
Saint Katharine of Siena Rectory

Mr. Sean Aloysius Bergin

Founder and Managing Partner, Ironview Partners LLC

Ms. Cynthia A. Brown

Retired

Mr. Joseph Chott

Senior Vice President, Brown Brothers Harriman

Mr. William P. Curtis, Jr.

Principal, Porter & Curtis LLC

Mr. Ken Ewell

President, Chief Operating Officer and Principal,
The Graham Company

Dr. James W. Fox, IV

Retired, Professor and Chief, Plastic and
Reconstructive Surgery, Temple University Louis Katz
School of Medicine and University Hospital

Mr. Joseph H. Jacovini

Chairman of the Executive Committee, Dilworth Paxson LLP

Ms. Susan Y. Kim

Director, James and Agnes Kim Foundation

Mr. Paul Klauder

Executive Vice President, SEI Investments Company,
and Head of the SEI Institutional Group

Mr. Joseph M. Mangini, Jr.

Vice President, Goldman Sachs

Mr. Carlos F. Moreira

Partner/Principal, US Pharmaceuticals & Life Sciences,
PricewaterhouseCoopers

Mr. John J. Mullen

Retired, CEO, Apple Leisure Group

Archbishop Nelson J. Pérez, D.D.

Archbishop of Philadelphia

Reverend Nicholas S. Rashford, S.J.

President Emeritus, Saint Joseph's University

Mr. Joseph L. Rose, Jr.

Co-Founder and President & CEO, Turnberry Solutions, Inc.

Dr. Tammy Tenaglia

Clinical Psychologist and Board of Directors,
Malvern Institute and Progressions Companies

Mr. David N. Watson

President & Chief Executive Officer, Comcast Cable
& Senior Executive Vice President, Comcast Corporation

WHO WE
Are

The Catholic Foundation of Greater Philadelphia (CFGF) is an independent, nonprofit community foundation committed to growing philanthropy according to the teachings of Jesus Christ. Grounded in the principles of faith and service, CFGF meets the diverse needs of donors and Catholic institutions through charitable fund management and development consulting.

OUR STORY

CFGF was founded by a group of dedicated Philadelphia Catholics who wanted to help preserve the integrity and values that make up our faith. What started as an idea transformed into a 501(c)(3) organization that officially opened its doors on July 1, 2013. Since then, CFGF has remained focused on transparency, accountability, and stewardship, working to become the leading resource for Catholic philanthropy.

We work with donors to manage their charitable funds, helping them choose investment opportunities that best meet their needs. CFGF helps parishes and Catholic organizations grow and sustain their vital work through our consulting services. By assisting both groups, CFGF helps magnify the impact of Catholic ministries for the people of the Greater Philadelphia region.

OUR VALUES

FAITH Our mission is to grow support for the ministries of the Church in Philadelphia, ensuring an investment in the future of our faith for generations to come.

IMPACT We ensure your philanthropy is stewarded to the causes and ministries making the most significant difference in our community.

SERVICE We're working to fulfill our baptismal promise through service to others and to Christ.

TRANSPARENCY Our team strives to provide all donors and clients with the tools they need to feel comfortable with their fundraising and giving.

WHAT DIFFERENTIATES US

Our key differentiator—we are who we serve.

Our team is comprised of financial, fundraising, and marketing professionals who understand your goals better than anyone. Why? Because we're just like you. We're local, and we're Catholic, so we know the pride you have for your hometown roots and the rich Catholic history that inhabits Philadelphia. We also know the ministries that reside here, so we ensure all gifts are stewarded to the causes you care most about. When you work with CFGF, you can rest assured that you are working with people that share your values.



Celebrating 10 years! 2023 marks the 10th anniversary of The Catholic Foundation of Greater Philadelphia. Over the next year, we will be commemorating people and events that have shaped us into the organization we are today. Visit our website at TheCFGF.org to follow our celebration.

"Pope Benedict XVI called on the laity to be "truly co-responsible for the being and activity of the Church." By opening a fund at CFGF, we have expressed our commitment to support the Catholic Church both now and in the future. However, we are not called to write a blank check for the Church. A fund at CFGF allows us to be more intentional about giving and ensures accountability for our financial gifts."

– Dr. Tammy Tenaglia, Clinical Psychologist and Board of Directors, Malvern Health, Inc.